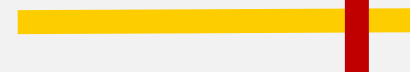
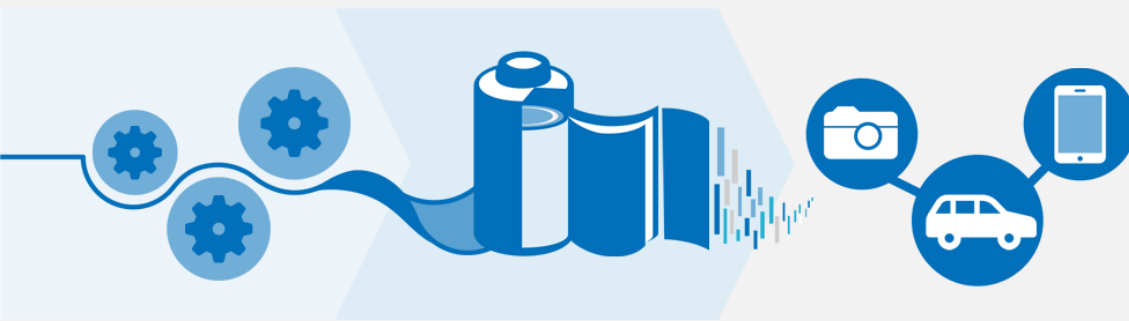
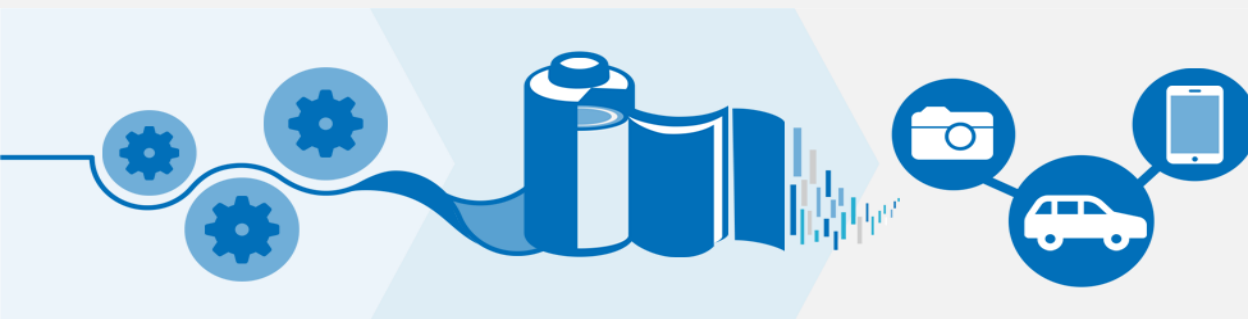


W-SCOPE Chungju Plant 1Q23 Performance





Disclaimer

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This material is produced based on IFRS and assumptions to provide for the convenience of investors only, before the external audit is completed. Therefore, the statements in this materials are forward looking and could be different from actual results after the audit.

1. 1Q23 Performance

[Consolidated]

[Unit: bn KRW]

Account	1Q23	4Q22	QoQ	1Q22	YoY
Revenue	75.0	75.8	-1.0%	54.7	+37.1%
Gross Profit (%)	18.6 (24.8%)	25.1 (33.1%)	-25.9%	5.3 (9.7%)	+250.9%
Operating Profit (%)	16.0 (21.4%)	21.6 (28.5%)	-25.6%	3.2 (8.6%)	+387.5%
Pre-tax Profit (%)	24.6 (32.8%)	7.4 (9.8%)	+232.4%	4.7 (8.6%)	+426.2%
Net Profit (%)	21.9 (29.2%)	6.4 (8.4%)	+243.5%	4.1 (7.5%)	+431.5%
Depreciation	11.3	11.3	-	11.0	+2.7%
CAPEX	92.4	127.1	-27.3%	11.0	+704.0%
EBITDA (%)	27.3 (36.4%)	32.9 (43.3%)	-17.0%	15.7 (28.7%)	+73.9%

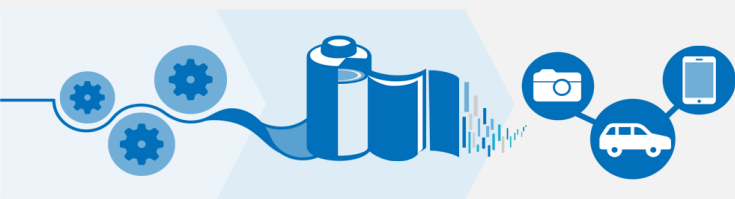


2. 1Q23 Financial Standing

[Consolidated]

[Unit: bn KRW]

Account	1Q23	4Q22	QoQ	1Q22	YoY
Asset	1,121.7	1,077.3	+44.4	611.6	+510.1
Current	439.5	476.1	-36.6	196.3	+243.2
Non-current	682.2	601.2	+81.0	415.3	+266.9
Liabilities	149.6	142.5	+7.1	141.1	+8.5
Current	122.6	114.0	+8.6	103.9	+18.7
Non-current	27.0	28.5	-1.5	37.2	-10.2
Shareholders' Equity	972.1	934.8	+37.3	470.5	+501.6
Paid-in Capital	16.8	16.8	-	13.3	+3.5
Cash	232.5	284.3	-51.8	55.5	+177.0
Debt	81.5	86.5	-5.0	97.5	-16.0



3. Performance and Forecast

1Q23 Performance

■ Business :

- Cylindrical : Customer's demand dip
- xEV : Strong demand as expected
- EV testing with fresh customers

■ Management :

- Cut manufacturing cost & SG&A
- Favourable F/X rate contributed

Industry & Products

■ Industry:

- Multiple base film business offers globally

■ Next Generation Products :

- Expand Ion Exchange Membrane biz
- R&D in Solid State Battery separator

2Q23 Forecast

■ Cylindrical :

- Expect demand to normalize
- End EV testing with a new customer 1

■ xEV :

- Customer's demand to remain solid
- End testing with a new customer 2

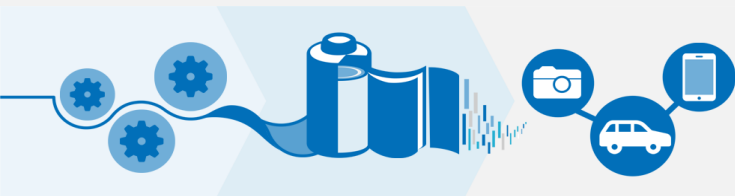
Overseas Status

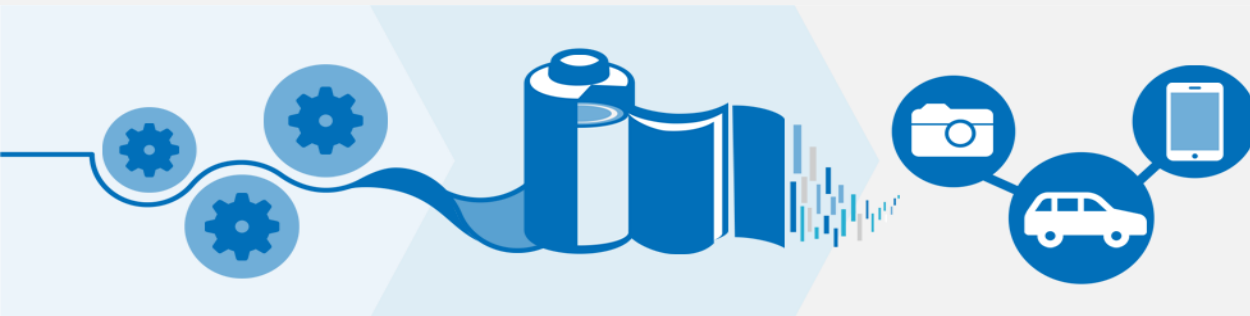
■ Hungary :

- Phase 1 project on-time
- Phase 2 project to complete in 1H25

■ North America :

- Firm on Order First, Invest Later policy
- Preparation to enter NA in 2H23





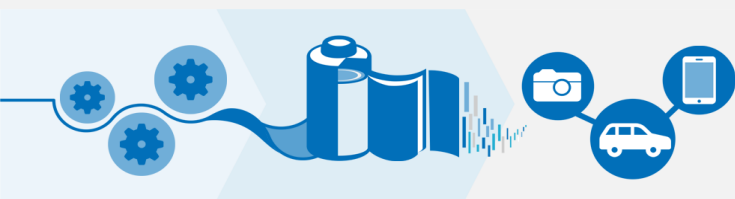
Appendix

A1. Quarterly Performance

[Consolidated]

[Unit: bn KRW]

Account	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21
Revenue	75.0	75.8	64.1	62.7	54.7	58.3	53.8
Gross Profit (%)	18.6 (24.8%)	25.1 (33.1%)	21.1 (32.9%)	17.1 (27.3%)	5.3 (9.7%)	16.4 (28.1%)	14.4 (26.8%)
Operating Profit (%)	16.0 (21.4%)	21.6 (28.5%)	18.4 (28.7%)	14.7 (23.4%)	4.7 (8.6%)	13.8 (23.7%)	12.4 (23.0%)
Pre-tax Profit (%)	24.6 (32.8%)	7.4 (9.8%)	28.5 (44.5%)	21.0 (33.5%)	4.7 (8.6%)	-2.2 (-3.8%)	-21.8 (-40.5%)
Net Profit (%)	21.9 (29.2%)	6.4 (8.4%)	23.2 (36.2%)	21.5 (34.3%)	4.1 (7.5%)	-4.1 (-7.0%)	-20.3 (37.7%)
Depreciation	11.3	11.3	11.3	11.0	11.0	10.8	7.1
CAPEX	92.4	127.1	40.8	53.8	11.0	24.0	105.6
EBITDA (%)	27.3 (36.4%)	32.9 (43.3%)	29.7 (46.3%)	25.7 (41.0%)	15.7 (28.7%)	24.6 (42.2%)	19.5 (36.2%)

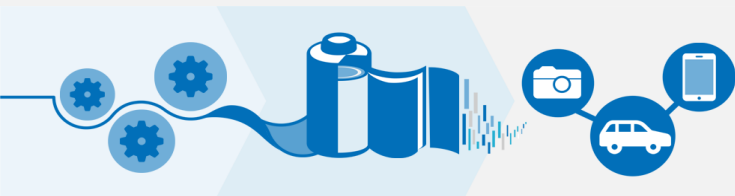


A2. Financial Standings

[Consolidated]

[Unit: bn KRW]

Account	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21
Asset	1,121.7	1,077.3	1,096.4	649.9	611.6	630.0	598.8
Current	439.5	476.1	610.0	190.3	196.3	214.5	195.3
Non-current	682.2	601.2	486.4	459.6	415.3	415.5	403.5
Liabilities	149.6	142.5	163.0	157.3	141.1	224.2	188.6
Current	122.6	114.0	130.4	122.4	103.9	128.3	74.0
Non-current	27.0	28.5	32.6	34.9	37.2	95.9	114.6
Shareholders' Equity	972.1	934.8	933.4	492.6	470.5	405.8	410.2
Paid-in Capital	16.8	16.8	16.8	13.3	13.3	12.3	12.3
Cash	232.5	284.3	409.8	31.1	55.5	98.1	108.1
Debt	81.5	86.5	91.5	96.5	97.5	127.7	136.5





W
We, World

S
Specialty

C
Confidence

O
Obligation

P
Passion

E
Example

Heaven

Earth

Human

Space

